

MT. SHERMAN WATER ASSOCIATION
P.O. BOX 356
JASPER, AR 72641

July 11, 2008

Dear Directors:

Enclosed please find the transaction report, director's report and board minutes for the month of June 2008.

We had three delinquent customers that had to be contacted. Two meters were pulled, one was reinstalled the next day and the other customer paid before the meter was pulled.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report

6/1/08 Through 6/30/08

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Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 5/31/08				20,371.83
6/9/08				Water Sales		2,035.69
6/10/08	DEP			Water Sales		1,082.57
6/10/08	3835	Lauren Edgmon		Printing and Reproduction		-42.00
6/10/08	3836	Karen Edgmon		Contract Labor		-981.50
6/10/08	3837	Karen Edgmon		Rent		-75.00
6/16/08	3838	Dept. Of Finance & Adm.		Sales Tax		-550.00
6/16/08	3839	Newton County Times		Public Notice		-72.00
6/16/08	3840	Jim Culver/ Buffalo River R...	mowing	Contract Labor		-100.00
6/16/08	3841	Jimmie Beets		Maintenance		-20.00
6/17/08	DEP			Water Sales		1,258.92
6/24/08	DEP			Water Sales		2,878.72
6/24/08	DEP			Water Sales		519.15
6/26/08	3842	CNA Surety	board members	Insurance		-100.00
6/26/08	3843	Jackie Fears	reading meters	Contract Labor		-200.00
6/26/08	3844	Jackie Fears	reading meters	Expense		-75.00
6/26/08	3845	Ivan Reynolds		Contract Labor		-1,100.00
6/26/08	3846	Ivan Reynolds		Expense		-35.00
6/30/08	DEP			Water Sales		410.27
		TOTAL 6/1/08 - 6/30/08				4,834.82
		BALANCE 6/30/08				25,206.65
		TOTAL INFLOWS				8,185.32
		TOTAL OUTFLOWS				-3,350.50
		NET TOTAL				4,834.82

MT. SHERMAN WATER ASSOCIATION
 Director's Report
 For the Month of June 08
 Printed: 07/01/08 21:51

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	2,742,100	100.0%
Water Sold to Customers	1,543,610 1,614,350	56.3%
Utility Use (fire, flushing)	0	0.0%
Water Unaccounted For (lost)	1,198,490 1,127,750	43.7% 41
Average Use Per Account	4,885	

SUMMARY BY SERVICE

	Water	Sewer	Fire Dues	Trash	Other	Sales Tax
Charges	9999.83	0.00	0.00	0.00	94.80	674.57
Average	31.65	0.00	0.00	0.00	0.30	1.81
Active	316	0	0	0	316	372
Inactive	60	376	376	376	60	4

ACCOUNTS RECEIVABLE ANALYSIS

	Amount	Accounts
Balance Due BOM (begin/Month)	8,880.25	318
Credit Balances BOM	(834.64)	19
Debit Balances BOM	9,714.89	299
Payments	8,185.32	281
Charges for Services	10,769.20	
Penalty Charges	212.87	48
Adjustments	27.84	2
Total Delinquent EOM (end/month)	813.60	26
Delinquent EOM (30-60 days)	371.34	16
Delinquent EOM (60-90 days)	161.25	6
Delinquent EOM (over 90)	281.01	4
Credit Balances EOM	(600.72)	15
Debit Balances EOM	12,305.56	305
Balance Due EOM	11,704.84	320
Disconnections	0	
Disconnected & Uncollected	0.00	
New Customers Added	0	

Scribe:	Betty Stivers	
Date:	June 9, 2008	Time: 5:30 PM – 5:50 PM

Board Members:

Key	Board Member Attendees: Key: * Attended, # Absent	Phone
*	Bowen, Jim – BOARD PRESIDENT	446-2171
*	Edgmon, Karen – BOOKKEEPER	861-5641
*	Lee, Koby – BOARD MEMBER	861-5158
*	Reynolds, Ivan – WATER OPERATOR	446-5352
*	Stivers, Betty – VICE PRESIDENT	446-5744
*	Szabrowicz, Ben – BOARD MEMBER	446-6007
#	Voshell, Calvin – BOARD MEMBER	446-2270
#	Watts, Odie – SECRETARY	861-5848

Customers and Guests:

Key	Board Meeting Attendees:	
	No guests or customers attended the meeting.	

Minutes and Business Discussions:

Agenda	Main Points, Conclusions/Discussions, Decisions
1. Call to Order	Meeting called to order by Jim Bowen, President at 5:30 P.M.
2. Meeting Minutes	The minutes from the May 2008 meeting were approved at written. The minutes were accepted with no abstentions.
3. Financial and Water Association Director's Report	Karen Edgmon reviewed the financial report for the period May 1 st through May 31 st 2008. Motion to approve the reports – Koby Lee, Second by Ben Szabrowicz. No Abstentions.
4. Water Operator's Report	Ivan Reynolds reviewed the Water Operator's Report which is on file. Motion to approve the report – Koby Lee, Second by Ben Szabrowicz. No Abstentions.
5. Old Business	▪ Action Item 41: IN WORK. Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready. As of 10/9/06 the inventory is complete and the software to enter the information was made available. No change in status as of March 12, 2007. Ivan has delivered the inventory to Karen. There is still some remaining information to collect. Action Item will remain open as of December 12, 2007. Action Item will remain open as of January 14, 2008. Action Item will remain open as of February 11, 2008. Work is progressing as of March 10, item to remain open. Item will remain open as of June 9, 2008. ▪ Action Item 43: Design is finished on the booster station upgrade and cost should be available for board approval by the December, 2007 meeting. Ivan expects cost in time for January meeting. Design plans will not be ready until February 2008 meeting. No update from Electrician as of February 11, 2008 and will remain open. As of March 10, 2008 information should be arriving within the week and be presented at April meeting. No cost estimate has been received so item will remain open as of June 9, 2008.

Agenda	Main Points, Conclusions/Discussions, Decisions
	Action Item 45: Opened on April 14, 2008 and assigned to Ivan Reynolds. Ivan will contact ESI to see if there were any cost reduction options and/or alternate grant funding sources for the Murray Road and Low Gap extension projects. At the moment, based on the latest ESI report and cost estimates, the projects will not be cost effective. As of May 12, 2008 Ivan has talked to Lavery's office and the paper work will be sent from ESI for signature and a cover letter for the grant agencies. Tim Mays will send copies to Jim Bowen. Item will remain open as of June 9, 2008.
6. New Business	- Ivan Reynolds ask the Board to consider a pro-rata fee for Brent Edgmon on the Low Gap line. Ben Szabrowicz made a motion to accept the pro-rate fee. Motion was seconded by Koby Lee with no abstentions. - The Board discussed the proposal to pull the pump from well #1 and have it refurbished. The Board decided to have Ivan get the cost for pulling and refurbishing the pump before any action is taken. The motion was made by Koby Lee and seconded by Ben Szabrowicz to postpone any action until the cost figures can be presented to the Board for approval.
7. Adjournment	Meeting adjourned at 5:50 P.M.
8. Next Meeting	NOTE MEETING START TIME: The next meeting is scheduled for July 14, 2008 at 5:30 PM at the Mt. Sherman Volunteer Fire Department main station.

Action Items for Discussion and Update at Next Meeting:

Item No.	Opened Date	Description	Assigned To	Target Date	Status
AI 41	9/11/06	Water Operator was asked to perform an inventory of all physical assets and to enter the inventory to the inventory control system. Odie Watts will work with Water Operator to get the inventory control system ready.	Ivan Reynolds and Odie Watts	10/9/06	IN WORK
AI 43	4/9/07	Ivan will contact an electrician to determine the cost of updating the control panel at the booster pump station.	Ivan Reynolds	5/14/07	IN WORK
AI46	4/14/08	Ivan will get back to ESI to look at other sources of grants to fund the Murray Road and Low Gap extensions and to determine if there are any cost reduction avenues open that might make the project more cost effective.	Ivan Reynolds	5/12/08	IN WORK

Mt Sherman Water Assn
Water Operators Report
July 14, 2008

Repaired leak above the No. 2 Pressure Reducing Station toward Jasper. Also placed a valve above and below The Station and reset the low flow by pass. The leak was over 20 GPM.

Found and repaired a leak above Jr Proctors on Shiloh in the High line Right of Way, it was over 1200 gallons per hour. Found 60,000 gallon leak thru Stratton meter. They Fixed it.

Found 13 GPM leak at Schultz's, informed them and they Had it repaired.

Found .5 GPM leak at J. Malms and shut it off and had Malm fix it.

Found leak at V. Madison's .5 GPM and shut it off.

Rebuilt the Pressure Reducing Station at Low Gap, due to Extremely low flow damage. I ordered a larger culvert for the two smallest Pressure Stations and valves and parts to Handle low and high flows.

Ernie Kohut reported a leak past his meter and had it repaired.

Descombes farm meter stopped registering and I replaced it.

Discontinued Tammy Smith and signed up John Wheeler, Denton Wishon rental trailer. Pulled Pruitts and Keeney for Past due and collected and rehooked Pruitt.

Dug for a leak below Low Gap Cemetary and came up empty handed as it was a possible spring.

I contacted ESI about the Low Gap ext and received the

Engineering fee and the Health Dept fee for that 950 foot Extension and Pressure Reducing Station. The culvert I Purchased for our existing Pressure Station work comes only in 20 foot sections and we can sell at our cost the exact depth necessary for the Low Gap Pressure Station to The Lavery, Edgemon, Villines Pro-Rata Group.

Tim Mays indicated he would add the Shiloh Extension to the Murray Line Extension and submit all the necessary paperwork.

I talked with Lane Western Representative in this area, Branson, and he, Sam Maggard, will develop a cost Analysis for pulling our pumps and will send a written Estimate to us as soon as possible.

I am still looking for leaks but we appear to have dropped From 2.7 mgm to 1.8 mgm and having sold 1.6 mgm in June we will have stopped the loss of .9 mgm.

By Ivan Reynolds

Water operator